

Agreement signed for the acquisition of Uniteam S.p.A.

Biesse reinforces its position in the strategic wood carpentry market (beams and structural facades) and expands in the plastic and advanced composites processing sector.

Pesaro, 19 May 2016 – Biesse S.p.A. -the multinational company listed in the STAR segment of the Italian Stock Exchange which is engaged in the design and production of equipment and systems for processing wood, glass, stone and composite materials processing equipment and systems- has today signed a contract for the acquisition of 100% of Uniteam S.p.A. - Thiene (VI).

Since 1991 this Veneto based company has specialised in the design and production of numerically controlled multi-axis work centres designed specifically for the wood construction sector and for advanced materials processing with special applications ranging from the automotive sector to the bio-medical, nautical and aerospace sectors.

The settlement terms for the acquisition are for a cash investment -on signing of the acquisition contract- of Euro 2.1 million. The contract also provides for an earn-out payment of up to Euro 0.6 million, conditional on the achievement of pre-determined economic targets for the current year.

This acquisition will allow Biesse Group to expand its product range and penetrate the strategically important niche sector of wood carpentry (beams and structural facades) and to broaden its presence in the advanced materials, plastics and composites sector.

BIESSE S.p.A. - The Biesse Group operates in the market for machinery and systems for working wood, glass, marble, stone and advanced materials. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since June 2001.

The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of individual highly technological components.

As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.

A multinational company, the Biesse Group distributes its products through a network of subsidiaries and associates located in leading strategic markets.

The 34 directly controlled subsidiaries guarantee specialized after-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group currently has almost 3,300 employees in its main production sites in Pesaro, Alzate Brianza, Bangalore, Dongguan and its associates/branch offices in Europe, North America, Latin America the Middle East, Asia and Australasia. The Group also has more than 300 resellers and agents enabling it to cover more than 100 countries.

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